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Inclusive Communities Fund Down Payment Assistance Grant Program

SSHC's Inclusive Communities Fund was established to complement our mission, to assist with revitalizing communities impacted by the foreclosure crisis, and to promote diverse, inclusive recovery. The DPA grant has been specifically designed to promote homeownership and neighborhood stabilization in recovering communities.

Assistance:

The program offers up to \$15,000 in down payment assistance provided as a grant that will be forgiven in its entirety after 5 years of ownership.

Household Income Guidelines

	<80% AMI	80%-120% AMI	>120% AMI
Grant Award	\$15,000	\$10,000	\$7,500

^{*}Layering funds from other DPA programs such as IHDA, DPP, DCEO, et al. is allowable

Eligible Applicants:

All prospective <u>owner-occupant</u> buyers are eligible for assistance. All applicants must contribute a minimum of 1% of the contract sales price of their own funds.

Eligible Communities:

Blue Island	East Hazel Crest	Lynwood	Riverdale
Burnham	Flossmoor	Markham	Robbins
Calumet City	Ford Heights	Matteson	Sauk Village
Calumet Park	Glenwood	Olympia Fields	South Chicago Heights
Chicago Heights	Harvey	Park Forest	South Holland
Country Club Hills	Hazel Crest	Phoenix	University Park
Dixmoor	Kankakee	Posen	
Dolton	Lansing	Richton Park	

Homeownership Counseling:

All applicants are required to complete pre-purchase counseling prior to grant disbursement and post-purchase follow-up counseling as a condition of the grant.

Participating Lenders: List will be forthcoming

Additional restrictions apply:

Funds are limited and available on a first-come, first-served basis to eligible applicants.

For more information and complete program details Visit our website: www.southsuburbanhousingcenter.org